



2017-2018 ANNUAL BUDGET

Redlands Unified School District
Board Meeting
June 13, 2017

Some Data provided by School Services of California



LCFF FUNDING

- The assumptions for the building of this budget used the Governor's May Revision which had few changes from the January proposal.
- Funding utilized in the budget is estimated to close the gap between 2016-17 and full funding by 43.97%.
- 2017-18 LCFF funding provides a \$233 increase in per pupil funding for Redlands USD; whereas the statewide average is \$249.



What is the Budget for Redlands USD in 2017-2018?

▣ MAJOR ASSUMPTIONS

- Enrollment: 21,180, a slight increase over last year
- ADA: 20,187.27
- Funded LCFF: \$8,951 per ADA
- Step & Column Increase of \$1,965,561
- Additional \$2,243,813 contribution to STRS & PERS
- Negotiations for 2017-18 not settled



2017-2018 Budget Multi-Year Assumptions

- Revenue Projection Assumptions
 - Implied COLAs 18/19 = 2.15%, 19/20= 2.35%
 - LCFF Gap Funding 18/19= 71.53%, 19/20 = 73.51%
 - ADA Remains Flat in 18/19 and 19-20
- Expenditure Assumptions
 - Step and Column Increase, 1.4% (same as 2017-18 increase)
 - STRS Compounding Employer Yearly Contribution Increase 18/19 = 1.85%, and 19/20 = 1.85%
 - PERS Contributions Increase 18/19= 2.569% , and 19/20=2.70%
 - 30% increases for P&L Insurance and 5% utilities costs
 - No additional increases to Salary and H&W



Multi-Year Analysis

(Restricted/Unrestricted)

	<u>2016/17</u> <u>Estimated</u>	<u>2017/18</u> <u>Budget</u>	<u>2018/19</u> <u>Projected</u>	<u>2019/20</u> <u>Projected</u>
Beginning Balance	\$49,252,026	\$40,971,166	\$33,036,819	\$32,484,860
Revenues	\$212,507,054	\$209,353,946	\$216,504,760	\$221,853,530
Expenditures	\$220,787,914	\$217,288,293	\$217,056,719	\$221,341,124
Ending Balance	\$40,971,166	\$33,036,819	\$32,484,860	\$32,997,266



2017-2018 Budget Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Non-Spendable Revolving Cash	\$50,000		\$50,000
Non-Spendable Stores Inventory	\$250,000		\$250,000
Legally Restricted		\$11,380,687	\$11,380,687
Committed	\$4,600,000		\$4,600,000
Assigned	\$9,503,084		\$9,503,084
Unassigned 3% Reserve EU	\$6,420,000		\$6,420,000
Unassigned (Unappropriated)	\$833,048		\$833,048
Totals	\$21,656,132	\$11,380,687	\$33,036,619



Ending Fund Balance: Assigned

□ Lottery (Instructional Materials)	\$ 2,254,820
□ Donations (Site Funds)	\$ 974,683
□ Sites (Site Discretionary Carryover)	\$ 176,261
□ ETEC	\$ 49,563
□ Furniture and Equip Site Allocation	\$ 500,000
□ Site Allocation - One-time funds	\$ 37,683
□ K-12 Science	\$ 2,000,000
□ LCAP Obligation	\$ 2,456,341
□ School Site Plan	<u>\$ 1,053,733</u>
Total	\$ 9,503,084



Key Components of Restricted Ending Fund Balance

□ Medi-Cal Billing	\$ 487,144
□ California Clean Energy Jobs Act	\$ 513,462
□ Educator Effectiveness	\$ 193,661
□ Lottery: Instructional Materials	\$ 277,400
□ Special Education	\$ 48,155
□ Sp. Ed. Early Ed. Intervention Program	\$ 183,868
□ College Readiness Block Grant	\$ 203,254
□ Other Restricted Local (RDA)	<u>\$ 9,473,743</u>
TOTAL	\$ 11,380,687

Questions?

