



Redlands Unified School District Group Term Life and Accidental Death and Dismemberment (AD&D) Insurance

Insurance products issued by Minnesota Life Insurance Company or Securian Life Insurance Company and administered by Ochs.

Life and AD&D Insurance Coverage Available - No Health Questions!

There are many reasons to consider Life and AD&D Insurance and there are certain times in which you can enroll for coverage without answering health questions. **Below is a summary of those options.**

INITIAL ELIGIBILITY OPPORTUNITY

Initial eligibility refers to the first time an employee is eligible for coverage.

- ✓ **Employee** - up to **\$300,000**
- ✓ **Spouse** - up to **\$50,000**
- ✓ **Child** - **all coverage**
- ✓ **Dependent Package** - **all coverage**
- ✓ **Voluntary AD&D** - **all coverage**

ANNUAL ENROLLMENT OPPORTUNITY

Available during your employer's annual enrollment period.

- ✓ **Child** - **all coverage**
- ✓ **Voluntary AD&D** - **all coverage**

QUALIFIED FAMILY STATUS CHANGE

If you experience a family status change, check with your employer within 31 days to confirm guaranteed coverage availability.

LOOKING FOR A HIGHER AMOUNT OF COVERAGE?

A full list of your Life Insurance coverage options is outlined on the following pages. To apply for coverage other than the above, health questions and underwriting approval is required.



Your Basic and Supplemental Life and Voluntary AD&D Insurance Coverages:

Basic Life Coverage - 100% employer paid & automatically enrolled

| | | |
|------------------------|---------------------------|--|
| Basic term life | Class 1: \$200,000 | ✓ Includes a matching AD&D benefit |
| | Class 2: \$100,000 | ✓ Coverage reduces beginning at age 70 |

Supplemental Life Coverage - 100% employee paid

| | | |
|---|--|---|
| Supplemental term life | Elect in \$10,000 increments Maximum \$750,000 | |
| Spouse term life | Elect in \$10,000 increments Maximum \$250,000 | <ul style="list-style-type: none"> ✓ Cannot exceed 100% of employee's basic & supplemental coverage combined ✓ Any reference to spouse includes domestic partner |
| Child term life | Elect \$10,000, \$15,000 or \$20,000 | ✓ Includes 1st newborn child benefit |
| Dependent Package | Elect \$3,000 spouse and \$3,000 child | ✓ Includes your spouse and all eligible children live birth to age 26 |
| Voluntary AD&D (employee or family) | Elect in \$10,000 increments Up to lesser of 10x your basic annual earnings or \$500,000 | <ul style="list-style-type: none"> ✓ Family benefit is a percentage of the employee's elected AD&D amount: Spouse w/children - 40%; Spouse no children - 50% Each child w/spouse - 10%; Each child no spouse - 15% |

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child. It is the employee's responsibility to notify their employer when dependents are no longer eligible.

Tenthly Cost:

| Employee or Spouse Supplemental Life | |
|--------------------------------------|------------------|
| Age | Rate per \$1,000 |
| <25 | \$0.05 |
| 25-29 | \$0.05 |
| 30-34 | \$0.05 |
| 35-39 | \$0.07 |
| 40-44 | \$0.11 |
| 45-49 | \$0.19 |
| 50-54 | \$0.29 |
| 55-59 | \$0.47 |
| 60-64 | \$0.78 |
| 65-69 | \$1.31 |
| 70+ | \$2.22 |

Rates increase with age and all rates are subject to change.

Here's how to calculate your tenthly premium:

| | |
|--|-----------------|
| Total supplemental term life coverage amount | \$ _____ |
| ÷ 1,000 | \$ _____ |
| × your rate (based on your age) | \$ _____ |
| = Monthly premium | \$ _____ |

Here's how Riley calculated their tenthly premium:

| | |
|---|----------------|
| Riley elected a total supplemental term life coverage amount of | \$150,000 |
| ÷ 1,000 | \$150.00 |
| × Riley's rate (based on their age of 42) | \$0.11 |
| = Riley's monthly premium | \$16.50 |

| Child Life | | |
|------------|----------|----------|
| \$10,000 | \$15,000 | \$20,000 |
| \$2.40 | \$3.60 | \$4.80 |

One premium covers all eligible children from live birth to age 26

| Dependent Package | Voluntary AD&D |
|------------------------|--|
| \$3,000 spouse & child | Rate per \$10,000 |
| \$2.004 | Employee: \$0.24 Family: \$0.36 |

One premium covers all eligible children from live birth to age 26



Why Life Insurance?

No matter where you are in life, there are many reasons to consider Life Insurance. Group Life Insurance protects you and your family from the unexpected loss of life and income during working years. AD&D Insurance provides additional financial protection if the insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere. Life and AD&D Insurance benefits are disbursed to you and/or your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

How much Life Insurance do I need?

To estimate the amount of Life Insurance you need, you'll want to determine what you must protect in the event of your death. Determine your needs today.

Check out our Life Insurance calculator: [click here.](#)

Or scan here:



Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact Ochs. Email: ochs@ochsinc.com Phone: 800-392-7295

Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series MHC-96-13180.4 and 02-30428.4.

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Ochs, Inc.

A Securian Financial Company

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